

## Contents

Page	Table of contents
1	<a href="#">Cover</a>
2	<a href="#">Contents</a>
3	<a href="#">Reporting details</a>
4	<a href="#">Parties overview</a>
5	<a href="#">Transaction events I</a>
6	<a href="#">Transaction events II</a>
7	<a href="#">Transaction events III</a>
8	<a href="#">Information regarding the notes I</a>
9	<a href="#">Information regarding the notes II</a>
10	<a href="#">Cash collateral account</a>
11	<a href="#">Swap fixing / Waterfall</a>
12	<a href="#">Retention</a>
13	<a href="#">Amortisation profile I</a>
14	<a href="#">Amortisation profile II</a>
15	<a href="#">Run out schedule I</a>
16	<a href="#">Run out schedule II</a>
17	<a href="#">Outstanding contracts</a>
18	<a href="#">Delinquencies &amp; defaults I</a>
19	<a href="#">Delinquencies &amp; defaults II</a>
20	<a href="#">Delinquencies &amp; defaults III</a>
21	<a href="#">Write-Offs</a>
22	<a href="#">Prepayments</a>
23	<a href="#">Pool data I</a>
24	<a href="#">Pool data II</a>
25	<a href="#">Pool data III</a>
26	<a href="#">Pool data IV</a>
27	<a href="#">Pool data V</a>
28	<a href="#">Pool data VI</a>
29	<a href="#">Pool data VII</a>
30	<a href="#">Lease level data</a>

**Deal name:** VCL Master Compartment 1

**Issuer:** VCL Master S.A.  
acting with respect to its Compartment 1  
52-54 avenue du X Septembre  
L-2550 Luxembourg  
Luxembourg  
Tel.: +35 602 491  
Fax: +35 645 9628

**Originator of the receivables:** Volkswagen Leasing GmbH

**Seller of the receivables:** Volkswagen Leasing GmbH

**Servicer name:** Volkswagen Leasing GmbH

**Reporting entity:** Volkswagen Leasing GmbH  
ABS Operations  
Gifhorner Straße 57  
38112 Braunschweig  
Federal Republic of Germany

**Contact:** Phone: +49 531 212 87510  
Fax: +49 531 212 77540  
Email: VCL@vwfs.com

**Corporate service provider:** Circumference FS (Luxembourg) SA  
52-54 avenue du X Septembre  
L-2550 Luxembourg  
Luxembourg  
Tel.: +35 2602 491  
Fax: +35 2645 9628  
Email: VCL@circumferencefs.lu



### Reporting details

#### Deal overview

Cut-Off-Date	31.12.2009	Publication date:	18.11.2019 (18th of each month)
Scheduled date of Clean-Up-Call	n.a.	Payment date:	25.11.2019 (25th of each month)
Legal final maturity date	25.09.2026	Reporting date:	31.10.2019 (last day of each month)
Issue date	21.01.2010	Asset collection period:	from 01.10.2019 until 31.10.2019
Period no.:	118	Interest accrual period	from 25.10.2019 until 25.11.2019
Reporting frequency:	monthly	Note payment period:	from 25.10.2019 until 25.11.2019
Next payment date:	27.12.2019	Days accrued:	31

Type of car at pool cut	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage outstanding discounted balance
New cars	29.020	92,34%	368.009.832,18 €	92,26%
Used cars	1.668	5,31%	19.348.045,09 €	4,85%
Demonstration cars	740	2,35%	11.503.919,62 €	2,88%
<b>Total</b>	<b>31.428</b>	<b>100,00%</b>	<b>398.861.796,89 €</b>	<b>100,00%</b>

Type of product at pool cut	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage outstanding discounted balance
Closed end contract	1.252	3,98%	13.406.957,93 €	3,36%
Open end lease contract	30.176	96,02%	385.454.838,96 €	96,64%
<b>Total</b>	<b>31.428</b>	<b>100,00%</b>	<b>398.861.796,89 €</b>	<b>100,00%</b>

Parties overview

<b>Lead manager:</b>	<b>Crédit Agricole Corporate and Investment Bank</b> 12, place des Etats-Unis, CS 70052 London E14 5HQ 92547 Montrouge Cedex, France Email: <a href="mailto:louisvictor.aubertin@ca-cib.com">louisvictor.aubertin@ca-cib.com</a>	<b>Security trustee / Process Agent:</b>	<b>Wilmington Trust SP Services (Frankfurt) GmbH</b> Steinweg 3-5 D-60313 Frankfurt am Main Germany Fax +49 (0) 69 2992 5387 Email: <a href="mailto:fradirectors@wilmingtontrust.com">fradirectors@wilmingtontrust.com</a>
<b>Paying agent/ Calculation agent/ Interest determination agent:</b>	<b>HSBC Bank plc</b> <b>8 Canada Square</b> London E14 5HQ United Kingdom Email: <a href="mailto:ctla.securitisation@hsbc.com">ctla.securitisation@hsbc.com</a>	<b>Data protection trustee:</b>	<b>Amsterdamsch Trustee's Kantoor B.V.</b> Prins Bernhardplein 200 1097 JB Amsterdam Netherlands Email: <a href="mailto:NL-Trustee@intertrustgroup.com">NL-Trustee@intertrustgroup.com</a> Tel. 1: +31 (0)20 521 4777 Tel. 2: +31(0)20 5771153
<b>Account bank:</b>	<b>The Bank of New York Mellon, Frankfurt Branch</b> <b>MesseTurm, Friedrich-Ebert-Anlage 49</b> 60327 Frankfurt am Main Germany Tel.: +44 20 7163 7181 E-Mail: <a href="mailto:mariana.capucho@bnymellon.com">mariana.capucho@bnymellon.com</a>	<b>Servicer:</b>	<b>Volkswagen Leasing GmbH</b> Gifhorner Str. 57 D-38112 Braunschweig Germany Email: <a href="mailto:VCL@vwfs.com">VCL@vwfs.com</a> Fax: + 49 531 212 77540 Tel.: +49 531 212 87510
<b>Swap counterparty:</b>	<b>Crédit Agricole Corporate and Investment Bank</b> 12, Place Des Etats-Unis CS 70052 92547 Montrouge Cedex France E-Mail: <a href="mailto:msa@ca-cib.com">msa@ca-cib.com</a>	<b>Rating agencies:</b>	<b>DBRS Ratings Limited</b> 1 Minster Court, 10th Floor Mincing Lane London EC3R 7AA Email: <a href="mailto:mbabick@dbrs.com">mbabick@dbrs.com</a> ; <a href="mailto:soconnor@dbrs.com">soconnor@dbrs.com</a>  <b>Standard &amp; Poor's Ratings Group</b> Attn.: Structured Finance Standard & Poor's Ratings Services 20 Canada Square Canary Wharf London E14 5LH United Kingdom Email: <a href="mailto:ABSEuropeansurveillance@standardandpoors.com">ABSEuropeansurveillance@standardandpoors.com</a>  <b>Creditreform Rating AG</b> Attn.: Structured Finance Hellersbergstr. 11 41460 Neuss Federal Republic of Germany Tel.: +49 2131 109 626 Fax: +49 2131 109 627 Email: <a href="mailto:info@creditreform-rating.de">info@creditreform-rating.de</a>
<b>Corporate service provider:</b>	<b>Circumference FS (Luxembourg) S.A.</b> 22-24 Boulevard Royal L-2449 Luxembourg Luxembourg Email: <a href="mailto:VCL@circumferencefs.lu">VCL@circumferencefs.lu</a> Fax: +352 2645 9628 Tel.: +352 2602 491		

## Transaction events I

### Clean-up-call

Clean-Up-Call condition	
Percentage of the Maximum Discounted Receivables Balance	<b>85,10%</b>
Min. Percentage of initial discounted portfolio	<b>10,00%</b>

\*N.B. This percentage may become greater 100% whenever the current total outstanding discounted balance is larger than the Initial discounted balance as of initial Cut-Off-Date.

Fulfilled when the aggregate discounted Balance is less than 10% of the Initial discounted balance as of initial Cut-Off date provided that all payment obligations under the Compartment 1 notes will be thereby fulfilled.

Repurchase of receivables	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Re-Purchase price
Current period	-	0,000%	0,00 €	0,000%	0,00 €
Previous periods	353	0,213%	€ 958.355,42	0,064%	1.037.955,04 €
<b>Total</b>	<b>353</b>	<b>0,213%</b>	<b>€ 958.355,42</b>	<b>0,064%</b>	<b>1.037.955,04 €</b>

Note: The Re-Purchase price is the sum of the outstanding discounted balance and the monthly collections from the last period.

If a repurchase of receivables occurred, it would only result from non-eligibility as of the respective Cut-Off-Date (which has been discovered at a later stage).

### STS-Compliance

#### STS-Compliance

The transaction has been structured to comply with the requirements for simple, transparent and standardised securitisations transactions as set out in Articles 20, 21 and 22 of the Securitisation Regulations and has been verified as such by STS Verification International GmbH. The transaction is listed on ESMA's STS-Register.\*

Yes

\*<https://www.esma.europa.eu/policy-activities/securitisation/simple-transparent-and-standardised-sts-securitisation>

Capacity of transaction party	Date of replacement	Reason for replacement	Replaced party	Replaced by
SWAP counterparty Series A 2010-2	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2010-4	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2011-2	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2012-1	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2012-3	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2012-4	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2013-1	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2015-1	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2017-1	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2017-2	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series A 2017-3	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series B 2014-1	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series B 2014-3	25.10.2019	Renewal 2019	ING	Credit Agricole
SWAP counterparty Series B 2014-4	25.10.2019	Renewal 2019	ING	Credit Agricole

## Transaction events II

Revolving period	
Series revolving period expiration date of the last outstanding series of compartment 1 notes	25.09.2020
Date of occurrence of an early amortisation event	-
Compartment 1 revolving period	25.09.2020

Accumulation account balance	31.10.2019	30.11.2019
Amounts not invested for the purchase of additional assets	0,00 €	0,00 €
Percentage not invested for the purchase of additional assets	0,00%	0,00%

Dynamic net loss ratio	Ratio	> 0,4%	≥ 1,0%	≥ 2,0%	≥ 2,8%
31.08.2019	0,01422%	No	No	No	No
30.09.2019	0,01065%	No	No	No	No
31.10.2019	0,00954%	No	No	No	No

12-Month average dynamic net loss ratio	Ratio
31.08.2019	0,00000%
30.09.2019	0,01868%
31.10.2019	0,01844%

Discounted balance as of the previous period	2.492.208.800,93 €
Discounted balance of all initial and additional assets	25.099.681.432,34 €
Nominal balance of all initial and additional assets	27.418.253.577,76 €
Weighted average seasoning	7,89
Late delinquency ratio	0,16393%

<b>Enforcement event</b>	<b>No</b>
--------------------------	-----------

Credit enhancement increase condition		not in effect
a) the dynamic net loss ratio for three consecutive payment dates exceeds:		
(i) if weighted average seasoning is less 12 months	0,40%	No
(ii) if weighted average seasoning is between 12 (incl.) - 24 (excl.) months	1,00%	No
(iii) if weighted average seasoning is between 24 (incl.) - 36 (incl.) months	2,00%	No
(iv) if weighted average seasoning is > 36 months	2,80%	No
b) The 12-months Average Dynamic Net Loss Ratio exceeds 0.15%	0,15%	No
c) the late delinquency ratio exceeds 2.5% at any payment date	2,50%	No
d) the occurrence of a servicer replacement event	-	No
e) the occurrence of an insolvency event with respect to VWL	-	No
f) the cash collateral account does not contain the compartment 1 specified general cash collateral account balance	-	No

Early amortisation event	not in effect
(i) Occurrence of a foreclosure event	No
(ii) VCL Master Compartment 1 accumulation account balance > 10% of total discounted lease receivables on two consecutive months	No
(iii) Credit Enhancement Increase Condition is in effect	No
(iv) In case of default/termination event: failure to replace swap counterparty or failure to post collateral by swap counterparty	No
(v) Six payment dates after the initial issue date, the Class A Actual Overcollateralisation Percentage is lower than 9.5% (Class B lower than 7.1 %) of the initial overcollateralisation percentage	No
(vi) VWL ceases to be an Affiliate of Volkswagen Financial Services AG or any successor thereto.	No

**Transaction events III**

	DBRS			S&P			Creditreform		
	Long term	Short term	Outlook	Long term	Short term	Outlook	Long term	Short term	Outlook
<b>Account bank</b>									
BNY Mellon	<b>AA (low)</b>	<b>R-1 (middle)</b>	<b>positive</b>	<b>A</b>	<b>A-1</b>	<b>stable</b>	<b>A</b>	<b>L2</b>	<b>n. a.</b>
Current rating*	A			A	A-1		A	L2	
Minimum required rating (if no short term rating available, the higher long term rating is applicable)	A (high)			A+					
<p>If the account bank ceases to have the account bank required rating it shall, at its own cost,                      (i) transfer the accounts to an eligible collateral bank, or                      (ii) provide a guarantee from an eligible guarantor, or                      (iii) take any other action in order to maintain the rating of the notes.                      If none of the measures is taken within a given timespan, the issuer may enter into new banking arrangements at its own initiative with another account bank.</p> <p>(Please refer to the prospectus for a complete description of the mechanism)</p>									
							Required rating:		<b>Fulfilled</b>
<b>Swap counterparty</b>									
Crédit Agricole Corporate and Investment Bank	<b>AA (low)</b>	<b>R-1 (middle)</b>	<b>stable</b>	<b>A+</b>	<b>A-1</b>	<b>stable</b>			
Current rating*	A	-		A					
Minimum required rating (if no short term rating available, the higher long term rating is applicable)	A								
<p>If the swap bank falls below the above mentioned minimum rating (Level I) it shall provide eligible credit support by means of cash or certain types of prime debt obligations</p> <p>If the swap bank ceases to have the even lower rating as an eligible swap counterparty (Level II) it shall, at its own cost,                      (i) transfer all rights and obligations under the swap agreement to another eligible swap partner or                      (ii) provide a guarantee from an eligible guarantor.                      If none of the measures is taken within a given timespan, the Issuer may enter into new arrangements at its own initiative with another swap bank.</p> <p>(Please refer to the prospectus for a complete description of the mechanism)</p>									
							Required rating:		<b>Fulfilled</b>
<b>Volkswagen Financial Services AG</b>									
Current rating	<b>n. a.</b>	<b>n. a.</b>	<b>n. a.</b>	<b>BBB+</b>	<b>A-2</b>	<b>stable</b>	<b>A-</b>	<b>L-2</b>	<b>negative</b>
Minimum required rating				BBB	A-2		BBB+		
							Required rating:		<b>Fulfilled</b>
<b>Volkswagen AG</b>									
Current rating	<b>0</b>	<b>n. a.</b>	<b>0</b>						
Minimum required rating	BBB	F1							
							Required rating:		<b>Fulfilled</b>
<b>Paying agent/ Calculation agent/ Interest determination agent:</b>									
HSBC Bank plc	<b>AA (low)</b>	<b>R-1 (middle)</b>	<b>stable</b>	<b>AA-</b>	<b>A-1+</b>	<b>stable</b>			
Current rating*									

Information regarding the notes I

Rating at issue date	Class A Notes													Class B Notes			
	Series A 2010-2	Series A 2010-4	Series A 2011-2	Series A 2012-1	Series A 2012-2	Series A 2012-3	Series A 2012-4	Series A 2013-1	Series A 2015-1	Series A 2017-1	Series A 2017-2	Series A 2017-3	Series A 2018-1	Series B 2014-1	Series B 2014-3	Series B 2014-4	Series B 2018-1
Creditreform	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	A+ (sf)	A+ (sf)	A+ (sf)	A+ (sf)
Standard & Poors	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	A+ (sf)	A+ (sf)	A+ (sf)	A+ (sf)
DBRS	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	A(high)	A(high)	A(high)	A(high)
<b>Current rating</b>																	
Creditreform	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AA- (sf)	AA- (sf)	AA- (sf)	AA- (sf)
Standard & Poors	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	A+ (sf)	A+ (sf)	A+ (sf)	A+ (sf)
DBRS	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AAA(sf)	AA(sf)	AA(sf)	AA(sf)	AA(sf)
<b>Information on notes</b>																	
ISIN	XS0480715548	XS0480716199	XS0646441575	XS0857704976	XS0857705353	XS0857705866	XS0857706161	XS0950403229	XS1309693643	XS1577438135	XS1675945494	XS1675945577	XS1894806360	XS1112835910	XS1112837379	XS1112837882	XS1894834818
Common code	048071554	048071619	064644157	085770497	085770535	085770586	085770616	095040322	130969364	157743813	167594549	167594557	189480636	111283591	111283737	111283788	189483481
Original face value	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €	100.000,00 €
Spread / Margin	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,2500%	0,7000%	0,7000%	0,7000%	0,7000%
Current coupon	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,0000%	0,2570%	0,2570%	0,2570%	0,2570%
<b>Information on notes</b>	<b>Class A-Series</b>	<b>Class B-Series</b>															
Legal final maturity date	Sep 26	Sep 26															
Fixed/Floating	floating	floating															
Day count convention	actual/360	actual/360															
Index rate (1-Month-Euribor)	-0,4430%	-0,4430%															



Information regarding the notes II

Monthly period:	10.2019
Payment date:	25.11.2019
Interest accrual period (from/until):	25.10.2019 until 25.11.2019
Days accrued:	31
Index rate:	1-Month-Euribor
Base interest rate:	-0.4430%
Day count convention:	actual/360

Interest payments	Total Class A and B	Class A Notes														Total Class A	Class B Notes					Total Class B
		Series A 2010-2	Series A 2010-4	Series A 2011-2	Series A 2012-1	Series A 2012-2	Series A 2012-3	Series A 2012-4	Series A 2013-1	Series A 2015-1	Series A 2017-1	Series A 2017-2	Series A 2017-3	Series A 2018-1	Series B 2014-1		Series B 2014-3	Series B 2014-4	Series B 2018-1			
Total interest amount of the reporting period	13.322,59 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	6.041,64 €	5.908,86 €	88,52 €	1.283,57 €	13.322,59 €
Paid interest	13.322,59 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	6.041,64 €	5.908,86 €	88,52 €	1.283,57 €	13.322,59 €
Unpaid interest	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Unpaid interest of the reporting period	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Cumulative unpaid interest	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Note balance																						
Note balance as of the beginning of the period	2.280.800,00 €	281.500,00 €	7.400,00 €	71.200,00 €	142.800,00 €	142.800,00 €	94.900,00 €	286.500,00 €	94.900,00 €	548.800,00 €	71.200,00 €	94.900,00 €	308.000,00 €	75.700,00 €	2.220.600,00 €	27.300,00 €	26.700,00 €	400,00 €	5.800,00 €	60.200,00 €	60.200,00 €	
Additional issue amount	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	
Redemption amount due to amortizing series	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	
Term take out redemption	913.800,00 €	112.800,00 €	3.100,00 €	28.500,00 €	57.300,00 €	57.300,00 €	38.000,00 €	114.800,00 €	38.000,00 €	220.000,00 €	28.500,00 €	38.000,00 €	123.500,00 €	30.300,00 €	890.100,00 €	10.700,00 €	10.500,00 €	200,00 €	2.300,00 €	23.700,00 €	23.700,00 €	
Class balance as of the end of the period	1.367.000,00 €	168.700,00 €	4.300,00 €	42.700,00 €	85.500,00 €	85.500,00 €	56.900,00 €	171.700,00 €	56.900,00 €	328.800,00 €	42.700,00 €	56.900,00 €	184.500,00 €	45.400,00 €	1.330.500,00 €	16.600,00 €	16.200,00 €	200,00 €	3.500,00 €	36.500,00 €	36.500,00 €	
Payments to Investors per note																						
Interest	-	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	22,13 €	22,13 €	22,13 €	22,13 €	0,00 €
Principal repayment by note	-	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €
Total	-	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €	22,13 €	22,13 €	22,13 €	22,13 €	0,00 €
Notes																						
Number of notes as of the beginning of the period	22.808	2.815	74	712	1.428	1.428	949	2.865	949	5.488	712	949	3.080	757	22.206	273	267	4	58	602	602	
Increase of outstanding notes from tap-up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reduction of outstanding notes from term take out	9.138	1.128	31	285	573	573	380	1.148	380	2.200	285	380	1.235	303	8.901	107	105	2	23	237	237	
Number of notes as of the end of the period	13.570	1.687	43	427	855	855	569	1.717	569	3.288	427	569	1.845	454	13.305	166	162	2	35	365	365	
Face value per note	-	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Balance per note	-	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	100.000,00	
Note factor	-	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	1,000000	
Overcollateralisation																						
Current OC amount	34.404.973,43 €	904.429,14 €	8.702.074,99 €	17.453.038,03 €	17.453.038,03 €	11.598.692,64 €	35.016.074,20 €	11.598.692,64 €	67.074.420,67 €	8.702.074,98 €	11.598.692,64 €	37.643.807,52 €	9.252.065,68 €	271.402.074,60 €	95.777.684,99 €	93.672.680,93 €	1.403.336,04 €	20.348.372,64 €	211.202.074,60 €	211.202.074,60 €		
Current OC percentage	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	10,8909%	8,4752%	8,4752%	8,4752%	8,4752%	8,4752%	8,4752%	
Target OC percentage (revolving period/ amortising period)	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	16,5% / 19,5%	13,0% / 16,0%	13,0% / 16,0%	13,0% / 16,0%	13,0% / 16,0%	13,0% / 16,0%	13,0% / 16,0%		
Subordinated loan																						
Balance as of the beginning of the period	119.762.620,92 €																					
Balance increase from tap up	0,00 €																					
Redemption payments from term take out	71.901.166,51 €																					
Regular redemption from waterfall	0,00 €																					
Redemption from cash collateral account	10.273.344,60 €																					
Balance as of the end of the period	37.588.109,81 €																					
Capitalization of interest	0,00 €																					
Current OC amount (before TU / TTO)	91.439.453,98 €																					
Current OC percentage (before TU / TTO)	3,6693%																					
Current OC amount (after TU / TTO)	89.119.755,63 €																					
Current OC percentage (after TU / TTO)	5,9663%																					

## Credit enhancement

Cash collateral account (CCA)	in EUR
<b>Specified general CCA balance</b>	27.369.600,00 €
Thereof general cash reserve	27.369.600,00 €
<b>Balance as of the beginning of the period</b>	27.369.600,00 €
Thereof general cash reserve	27.369.600,00 €
<b>Payments</b>	-10.383.383,16 €
General payment from CCA	0,00 €
General payment to CCA	0,00 €
Payment from CCA due to TTO	10.383.383,16 €
Payment to CCA due to tap-up	0,00 €
<b>Balance as of the end of the period</b>	16.986.216,84 €
Thereof general cash reserve	16.986.216,84 €
<b>General cash reserve in percent of total current note balance</b>	1,24%
<b>Minimum specified general cash collateral amount of maximum discounted balance</b>	0,60%
<b>Accrued interest</b>	-1.499,81 €

## Set off risk

There is no set off risk applicable.

**Swap fixing / Waterfall**

Amortising interest rate swap	Class A	Class B
Underlying principal for reporting period	2.220.600.000,00 €	60.200.000,00 €
Paying leg	Fix interest rate	Fix interest rate
Receiving leg	Floating interest rate	Floating interest rate
Net swap payments / receipts	40.710,98 €	-4.794,25 €

Available distribution amount calculation	Payment to waterfall position	Remaining amount
a) Available collections amount	94.407.663,59 €	94.407.663,59 €
b) Accumulation account interest	0,00 €	94.407.663,59 €
c) Net swap receipts	4.794,25 €	94.412.457,84 €
d) Payments from the cash collateral account as provided for in clause 21 of the trust agreement	0,00 €	94.412.457,84 €
e) Payments from any further distribution account made on the immediately preceding payment date	0,00 €	94.412.457,84 €
f) In case of an early amortisation event or after termination the revolving period, transfers from the accumulation account to the distribution account pursuant to clause 23.5 of the trust agreement	0,00 €	94.412.457,84 €
g) Buffer release amount	-9.546.556,18 €	84.865.901,66 €
h) Repayment to Volkswagen Leasing of any excess servicer advance over the actual lease receivables collections amount	0,00 €	84.865.901,66 €
Purchase price amount	0,00 €	84.865.901,66 €

Waterfall	Payment to waterfall position	Remaining amount
Available distribution amount	-	€84.865.901,66
1) Taxes	€0,00	€84.865.901,66
2) Payment to security trustee	€0,00	€84.865.901,66
2.1) Payment to security trustee	€0,00	€84.865.901,66
2.2) Payment to successor of security trustee	€0,00	€84.865.901,66
3) Payment in respect of Servicing fee	(€2.076.840,67)	€82.789.060,99
4) Payment in respect of fees I	(€25.000,00)	€82.764.060,99
4.i) Payment to the corporate servicer provider	€0,00	€82.789.060,99
4.ii) Payment to the data protection trustee	€0,00	€82.789.060,99
4.iii) Payment to rating agencies	(€25.000,00)	€82.764.060,99
4.iv) Payment to process agent and the english process agent	€0,00	€82.764.060,99
5) Payment in respect of fees II	(€9.250,00)	€82.754.810,99
5.i) Payment to directors of the issuer	€0,00	€82.764.060,99
5.ii) Payment to issuer in respect of other administration costs and expenses	(€9.250,00)	€82.754.810,99
5.iii) Payment in respect of admission to trading	€0,00	€82.754.810,99
5.iv) Payment in respect of auditors' fees	€0,00	€82.754.810,99
5.v) Tax filing fees	€0,00	€82.754.810,99
5.vi) Annual return	€0,00	€82.754.810,99
6) Payment to account bank, cash administrator, principal paying agent, registrar, interest determination agent, calculation agent, custodian and note purchaser	(€21.203,65)	€82.733.607,34
7) Equal rank swap payments - Series A and B	(€40.710,98)	€82.692.896,36
- Net swap payments on series A 2010-2	(€5.160,83)	€82.728.446,51
- Net swap payments on series A 2010-4	(€135,67)	€82.728.310,84
- Net swap payments on series A 2011-2	(€1.305,33)	€82.727.005,51
- Net swap payments on series A 2012-1	(€2.618,00)	€82.724.387,51
- Net swap payments on series A 2012-2	(€2.618,00)	€82.721.769,51
- Net swap payments on series A 2012-3	(€1.739,83)	€82.720.029,68
- Net swap payments on series A 2012-4	(€5.252,50)	€82.714.777,18
- Net swap payments on series A 2013-1	(€1.739,83)	€82.713.037,35
- Net swap payments on series A 2015-1	(€10.061,33)	€82.702.976,02
- Net swap payments on series A 2017-1	(€1.305,33)	€82.701.670,69
- Net swap payments on series A 2017-2	(€1.739,83)	€82.699.930,86
- Net swap payments on series A 2017-3	(€5.646,67)	€82.694.284,19
- Net swap payments on series A 2018-1	(€1.387,83)	€82.692.896,36
- Net swap payments on series B 2014-1	€0,00	€82.692.896,36
- Net swap payments on series B 2014-3	€0,00	€82.692.896,36
- Net swap payments on series B 2014-4	€0,00	€82.692.896,36
- Net swap payments on series B 2018-1	€0,00	€82.692.896,36
8) Interest payment class A	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2010-2	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2010-4	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2011-2	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2012-1	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2012-2	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2012-3	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2012-4	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2013-1	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2015-1	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2017-1	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2017-2	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2017-3	€0,00	€82.692.896,36
(a) Accrued interest & (b) interest shortfalls on series A 2018-1	€0,00	€82.692.896,36
9) Interest payment class B	(€13.322,59)	€82.679.573,77
(a) Accrued interest & (b) interest shortfalls on series B 2014-1	(€6.041,64)	€82.686.854,72
(a) Accrued interest & (b) interest shortfalls on series B 2014-3	(€5.908,86)	€82.680.945,86
(a) Accrued interest & (b) interest shortfalls on series B 2014-4	(€88,52)	€82.680.857,34
(a) Accrued interest & (b) interest shortfalls on series B 2018-1	(€1.283,57)	€82.679.573,77
10) Payment to cash collateral account until the general CCA = specified general CCA	€0,00	€82.679.573,77
11) (a) Redemption amount class A	€0,00	€82.679.573,77
(a) Redemption on series A 2010-2	€0,00	€82.679.573,77
(a) Redemption on series A 2010-4	€0,00	€82.679.573,77
(a) Redemption on series A 2011-2	€0,00	€82.679.573,77
(a) Redemption on series A 2012-1	€0,00	€82.679.573,77
(a) Redemption on series A 2012-2	€0,00	€82.679.573,77
(a) Redemption on series A 2012-3	€0,00	€82.679.573,77
(a) Redemption on series A 2012-4	€0,00	€82.679.573,77
(a) Redemption on series A 2013-1	€0,00	€82.679.573,77
(a) Redemption on series A 2015-1	€0,00	€82.679.573,77
(a) Redemption on series A 2017-1	€0,00	€82.679.573,77
(a) Redemption on series A 2017-2	€0,00	€82.679.573,77
(a) Redemption on series A 2017-3	€0,00	€82.679.573,77
(a) Redemption on series A 2018-1	€0,00	€82.679.573,77
Remaining rounding amount from current period class A	€0,00	€82.679.573,77
11) (b) Class A accumulation amount	(€82.679.573,77)	€0,00
12) (a) Redemption amount class B	€0,00	€0,00
(a) Redemption on series B 2014-1	€0,00	€0,00
(a) Redemption on series B 2014-3	€0,00	€0,00
(a) Redemption on series B 2014-4	€0,00	€0,00
(a) Redemption on series B 2018-1	€0,00	€0,00
Remaining rounding amount from current period class B	€0,00	€0,00
12) (b) Class B accumulation amount	€0,00	€0,00
13) Payments to swap counterparties, not subsumed under item seventh	€0,00	€0,00
14) All excess to the relevant distribution account until all expectancy rights are redeemed in full in case of an Insolvency event	€0,00	€0,00
15) Accrued and unpaid interest on the subordinated loan	€0,00	€0,00
15.1) Interest subordinated loan	€0,00	€0,00
15.2) Unpaid interest subordinated loan	€0,00	€0,00
16) Redemption subordinated loan	€0,00	€0,00
17) Final success fee	€0,00	€0,00

Distribution of cash collateral account surplus	Payment to waterfall position	Remaining amount
Payment from CCA - Payment to subordinated lender	€10.383.383,16	€10.383.383,16
Payment in respect of regular interest to subordinated lender	(€110.038,56)	€10.273.344,60
Payment in respect of interest shortfalls to subordinated lender	€0,00	€10.273.344,60
Payment in respect of regular redemption to subordinated lender	(€10.273.344,60)	€0,00
Final success fee	€0,00	€0,00

Payments due to term take out - not part of the waterfall	Payment	Remaining amount
Purchase price from term take out	€985.701.166,51	€985.701.166,51
Redemption class A	(€890.100.000,00)	€95.601.166,51
Redemption class B	(€23.700.000,00)	€71.901.166,51

## Retention of net economic interest

### Retention amount at poolcut

Type of asset	Number of contracts	Percentage of contracts	Outstanding nominal balance	Percentage of nominal balance
Portfolio sold to SPV	n.a.	n.a.	n.a.	n.a.
Retention of VW Leasing	n.a.	n.a.	n.a.	n.a.
<b>Total</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>

### Retention amount end of reporting period

Type of asset	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance
Portfolio sold to SPV	165.510	94,55%	1.493.707.865,44 €	94,78%
Retention of VW Leasing	9.535	5,45%	82.209.302,98 €	5,22%
<b>Total</b>	<b>175.045</b>	<b>100,00%</b>	<b>1.575.917.168,42 €</b>	<b>100,00%</b>

In its capacity as originator and original lender, Volkswagen Leasing GmbH complies with the retention requirements of a material net economic interest in accordance with article 405 Abs. 1 c CRR or if applicable Article 6 (3) (c) Securitisation Regulation and in each case the corresponding delegated regulation 625/2014 article 10.

By adhering to option c) of the direction, Volkswagen Leasing GmbH will keep the exposures designated for retention on its balance sheet on an ongoing basis.

The latest end of month level of retention will be published on a monthly basis

Amortisation profile I

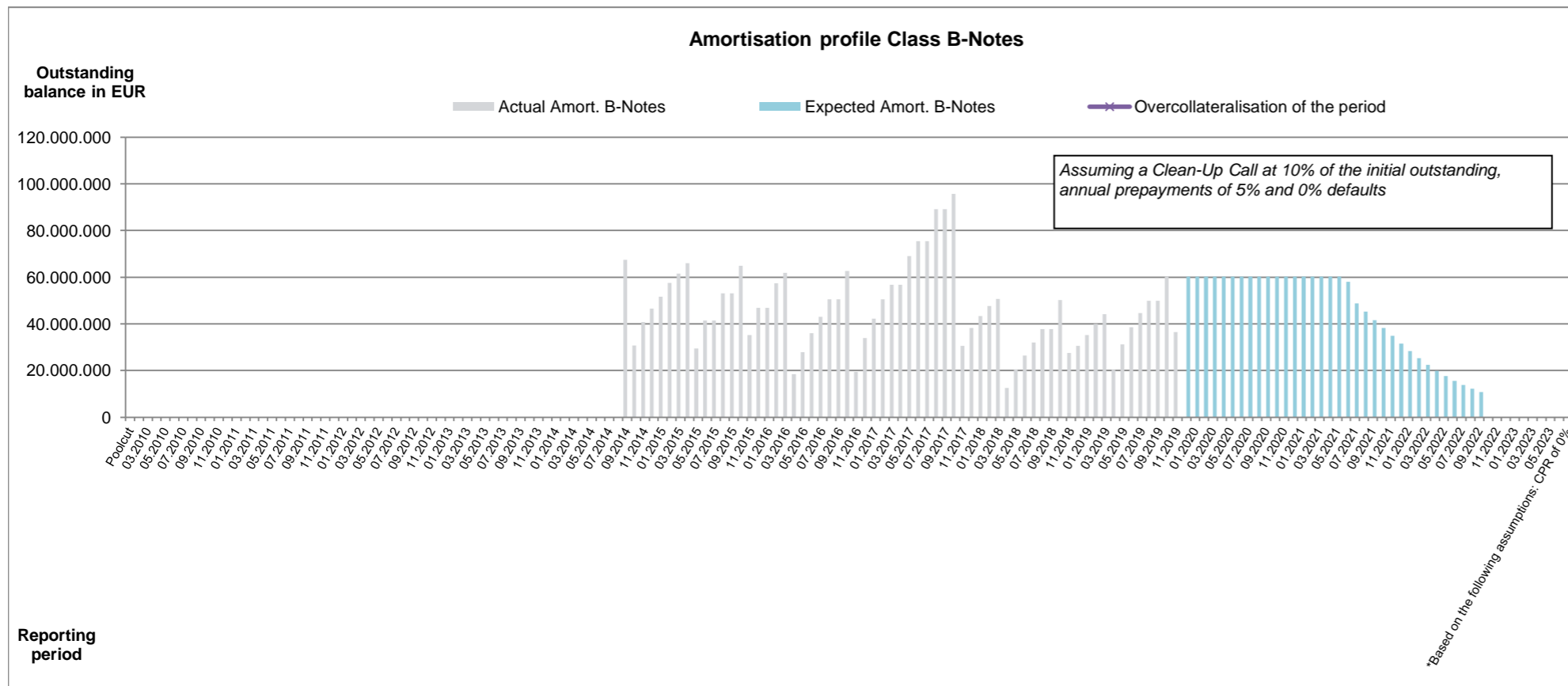
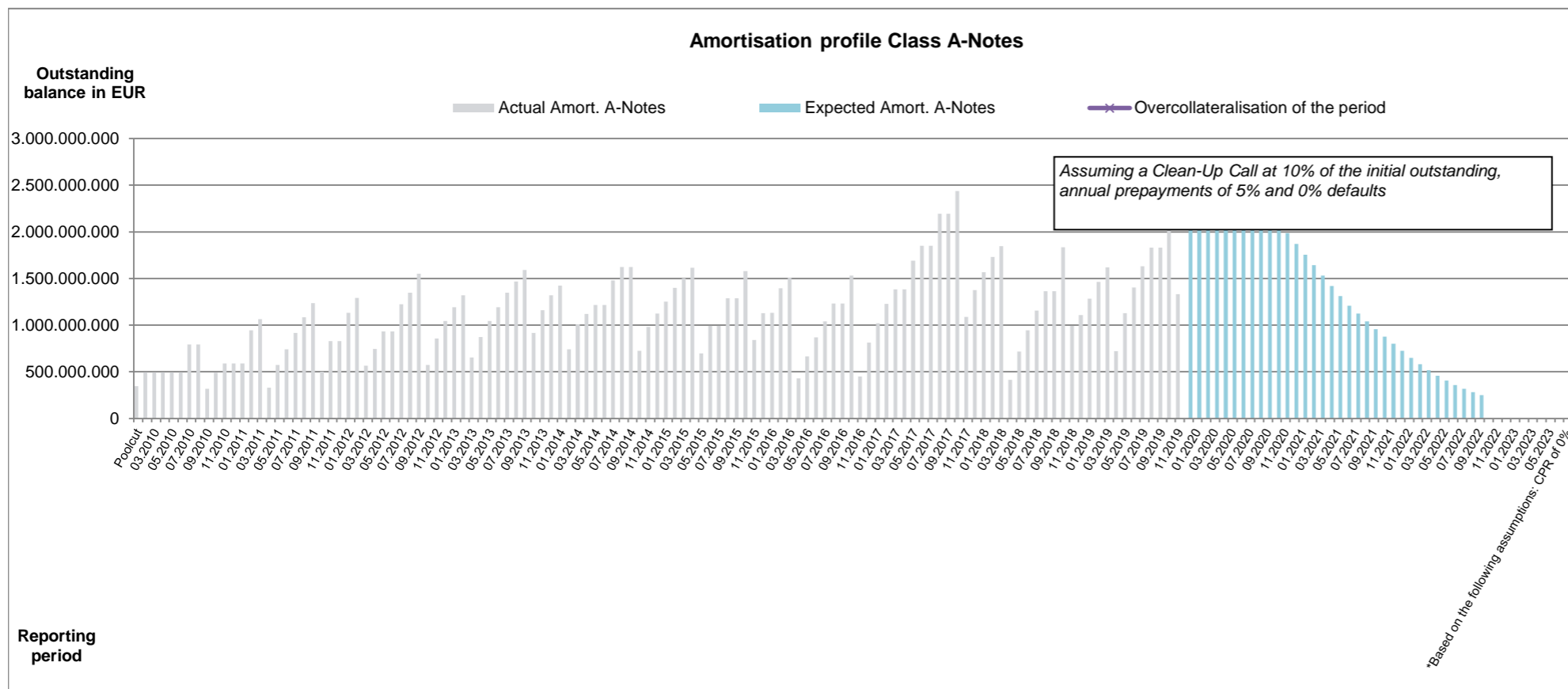
Note class Payment date	Class A		Class B	
	Actual note balance	Forecasted note balance	Actual note balance	Forecasted note balance
Poolcut	345.000.000,00 €		-	
02.2010	493.000.000,00 €		-	
03.2010	493.000.000,00 €		-	
04.2010	493.000.000,00 €		-	
05.2010	493.000.000,00 €		-	
06.2010	493.000.000,00 €		-	
07.2010	793.000.000,00 €		-	
08.2010	793.000.000,00 €		-	
09.2010	316.500.000,00 €		-	
10.2010	491.500.000,00 €		-	
11.2010	589.800.000,00 €		-	
12.2010	589.800.000,00 €		-	
01.2011	589.800.000,00 €		-	
02.2011	944.400.000,00 €		-	
03.2011	1.064.400.000,00 €		-	
04.2011	329.700.000,00 €		-	
05.2011	572.600.000,00 €		-	
06.2011	743.100.000,00 €		-	
07.2011	917.400.000,00 €		-	
08.2011	1.084.800.000,00 €		-	
09.2011	1.236.700.000,00 €		-	
10.2011	502.400.000,00 €		-	
11.2011	830.000.000,00 €		-	
12.2011	830.000.000,00 €		-	
01.2012	1.133.000.000,00 €		-	
02.2012	1.293.000.000,00 €		-	
03.2012	564.000.000,00 €		-	
04.2012	745.800.000,00 €		-	
05.2012	934.300.000,00 €		-	
06.2012	934.300.000,00 €		-	
07.2012	1.223.700.000,00 €		-	
08.2012	1.349.500.000,00 €		-	
09.2012	1.549.500.000,00 €		-	
10.2012	575.000.000,00 €		-	
11.2012	857.000.000,00 €		-	
12.2012	1.045.000.000,00 €		-	
01.2013	1.191.929.609,32 €		-	
02.2013	1.318.791.416,55 €		-	
03.2013	651.499.397,96 €		-	
04.2013	874.785.524,94 €		-	
05.2013	1.046.586.137,15 €		-	
06.2013	1.193.773.220,72 €		-	
07.2013	1.346.631.332,75 €		-	
08.2013	1.466.823.496,94 €		-	
09.2013	1.592.261.638,76 €		-	
10.2013	915.900.000,00 €		-	
11.2013	1.160.600.000,00 €		-	
12.2013	1.321.500.000,00 €		-	
01.2014	1.425.100.000,00 €		-	
02.2014	740.000.000,00 €		-	
03.2014	1.007.100.000,00 €		-	
04.2014	1.121.000.000,00 €		-	
05.2014	1.214.300.000,00 €		-	
06.2014	1.214.300.000,00 €		-	
07.2014	1.479.100.000,00 €		-	
08.2014	1.622.800.000,00 €		-	
09.2014	1.622.800.000,00 €		67.500.000,00 €	
10.2014	725.600.000,00 €		30.700.000,00 €	
11.2014	979.100.000,00 €		40.800.000,00 €	
12.2014	1.125.300.000,00 €		46.600.000,00 €	
01.2015	1.253.400.000,00 €		51.700.000,00 €	
02.2015	1.399.600.000,00 €		57.500.000,00 €	
03.2015	1.502.600.000,00 €		61.600.000,00 €	
04.2015	1.613.400.000,00 €		66.000.000,00 €	
05.2015	695.500.000,00 €		29.500.000,00 €	
06.2015	992.300.000,00 €		41.400.000,00 €	
07.2015	992.300.000,00 €		41.400.000,00 €	
08.2015	1.286.300.000,00 €		53.100.000,00 €	
09.2015	1.286.300.000,00 €		53.100.000,00 €	
10.2015	1.581.000.000,00 €		64.900.000,00 €	
11.2015	841.300.000,00 €		35.200.000,00 €	
12.2015	1.128.800.000,00 €		46.900.000,00 €	
01.2016	1.133.800.000,00 €		46.900.000,00 €	
02.2016	1.396.600.000,00 €		57.400.000,00 €	
03.2016	1.508.200.000,00 €		61.800.000,00 €	
04.2016	429.500.000,00 €		18.500.000,00 €	
05.2016	665.100.000,00 €		27.900.000,00 €	
06.2016	867.500.000,00 €		36.000.000,00 €	
07.2016	1.041.500.000,00 €		43.000.000,00 €	
08.2016	1.231.900.000,00 €		50.600.000,00 €	
09.2016	1.231.900.000,00 €		50.600.000,00 €	
10.2016	1.533.400.000,00 €		62.700.000,00 €	
11.2016	451.700.000,00 €		19.400.000,00 €	
12.2016	813.300.000,00 €		33.900.000,00 €	
01.2017	1.021.600.000,00 €		42.200.000,00 €	
02.2017	1.229.400.000,00 €		50.500.000,00 €	
03.2017	1.383.600.000,00 €		56.700.000,00 €	
04.2017	1.383.600.000,00 €		56.700.000,00 €	
05.2017	1.693.100.000,00 €		69.100.000,00 €	
06.2017	1.850.100.000,00 €		75.400.000,00 €	
07.2017	1.850.100.000,00 €		75.400.000,00 €	
08.2017	2.194.400.000,00 €		89.200.000,00 €	
09.2017	2.194.400.000,00 €		89.200.000,00 €	
10.2017	2.439.000.000,00 €		95.700.000,00 €	
11.2017	1.087.800.000,00 €		30.600.000,00 €	
12.2017	1.376.700.000,00 €	-	38.300.000,00 €	-
01.2018	1.568.800.000,00 €	-	43.400.000,00 €	-
02.2018	1.729.700.000,00 €	-	47.600.000,00 €	-
03.2018	1.846.000.000,00 €	-	50.700.000,00 €	-
04.2018	414.300.000,00 €	-	12.500.000,00 €	-
05.2018	718.300.000,00 €	-	20.600.000,00 €	-

Amortisation profile I

Note class Payment date	Class A		Class B	
	Actual note balance	Forecasted note balance	Actual note balance	Forecasted note balance
06.2018	943.100.000,00 €	-	26.500.000,00 €	-
07.2018	1.155.600.000,00 €	-	32.100.000,00 €	-
08.2018	1.365.800.000,00 €	-	37.700.000,00 €	-
09.2018	1.365.800.000,00 €	-	37.700.000,00 €	-
10.2018	1.835.700.000,00 €	-	50.200.000,00 €	-
11.2018	991.600.000,00 €	-	27.500.000,00 €	-
12.2018	1.109.400.000,00 €	-	30.600.000,00 €	-
01.2019	1.282.200.000,00 €	-	35.200.000,00 €	-
02.2019	1.462.400.000,00 €	-	40.000.000,00 €	-
03.2019	1.618.400.000,00 €	-	44.100.000,00 €	-
04.2019	719.700.000,00 €	-	20.400.000,00 €	-
05.2019	1.129.500.000,00 €	-	31.300.000,00 €	-
06.2019	1.405.200.000,00 €	-	38.600.000,00 €	-
07.2019	1.630.400.000,00 €	-	44.600.000,00 €	-
08.2019	1.830.200.000,00 €	-	49.900.000,00 €	-
09.2019	1.830.200.000,00 €	-	49.900.000,00 €	-
10.2019	2.220.600.000,00 €	-	60.200.000,00 €	-
11.2019	1.330.500.000,00 €	-	36.500.000,00 €	-
12.2019	-	2.220.600.000,00 €	-	60.200.000,00 €
01.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
02.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
03.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
04.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
05.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
06.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
07.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
08.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
09.2020	-	2.220.600.000,00 €	-	60.200.000,00 €
10.2020	-	2.103.918.508,16 €	-	60.200.000,00 €
11.2020	-	1.987.891.312,14 €	-	60.200.000,00 €
12.2020	-	1.872.184.376,51 €	-	60.200.000,00 €
01.2021	-	1.756.734.902,97 €	-	60.200.000,00 €
02.2021	-	1.642.468.755,99 €	-	60.200.000,00 €
03.2021	-	1.530.113.733,54 €	-	60.200.000,00 €
04.2021	-	1.419.676.854,26 €	-	60.200.000,00 €
05.2021	-	1.311.151.053,86 €	-	60.200.000,00 €
06.2021	-	1.206.492.386,15 €	-	58.083.653,16 €
07.2021	-	1.122.469.923,61 €	-	48.803.040,16 €
08.2021	-	1.040.008.453,06 €	-	45.217.758,83 €
09.2021	-	958.591.428,77 €	-	41.677.888,21 €
10.2021	-	878.792.171,51 €	-	38.208.355,28 €
11.2021	-	800.987.047,66 €	-	34.825.523,81 €
12.2021	-	725.035.273,90 €	-	31.523.272,78 €
01.2022	-	650.828.750,20 €	-	28.296.902,18 €
02.2022	-	581.045.831,62 €	-	25.262.862,24 €
03.2022	-	517.130.906,81 €	-	22.483.952,47 €
04.2022	-	458.950.963,35 €	-	19.954.389,71 €
05.2022	-	406.597.977,88 €	-	17.678.172,95 €
06.2022	-	359.223.682,73 €	-	15.618.420,99 €
07.2022	-	318.401.272,79 €	-	13.843.533,60 €
08.2022	-	282.720.683,97 €	-	12.292.203,65 €
09.2022	-	248.754.719,29 €	-	10.815.422,58 €
10.2022	-	0,00 €	-	0,00 €
11.2022	-	0,00 €	-	0,00 €
12.2022	-	0,00 €	-	0,00 €
01.2023	-	0,00 €	-	0,00 €
02.2023	-	0,00 €	-	0,00 €
03.2023	-	0,00 €	-	0,00 €
04.2023	-	0,00 €	-	0,00 €
05.2023	-	0,00 €	-	0,00 €

\*Based on the following assumptions: CPR of 0% and Clean-Up-Cal at 10% of the initial discounted portfolio

Amortisation profile II

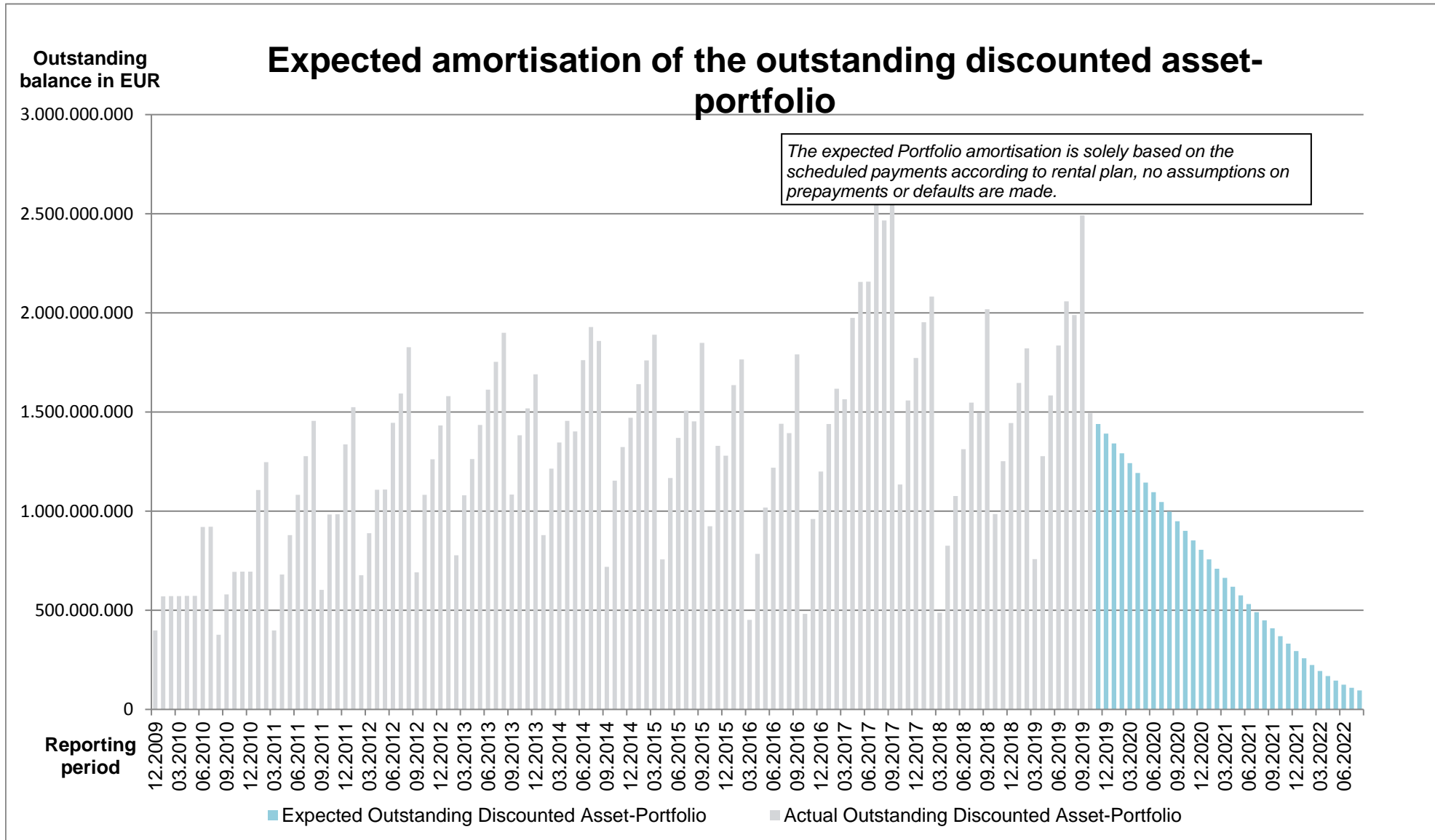


**Run out schedule I**

Reporting period	Principal	Interest	Instalment
arrears	3.983.182,59 €	418.377,19 €	4.401.559,78 €
11.2019	49.527.979,41 €	7.078.178,77 €	56.606.158,18 €
12.2019	49.493.907,72 €	6.842.857,77 €	56.336.765,49 €
01.2020	49.567.117,00 €	6.607.691,57 €	56.174.808,57 €
02.2020	49.498.491,71 €	6.372.183,69 €	55.870.675,40 €
03.2020	49.285.677,74 €	6.136.998,28 €	55.422.676,02 €
04.2020	49.126.003,92 €	5.902.824,06 €	55.028.827,98 €
05.2020	48.978.080,65 €	5.669.410,17 €	54.647.490,82 €
06.2020	48.883.568,03 €	5.436.698,22 €	54.320.266,25 €
07.2020	48.778.855,70 €	5.204.436,24 €	53.983.291,94 €
08.2020	48.684.391,32 €	4.972.675,02 €	53.657.066,34 €
09.2020	48.505.107,35 €	4.741.361,27 €	53.246.468,62 €
10.2020	48.336.174,24 €	4.510.894,82 €	52.847.069,06 €
11.2020	48.102.438,20 €	4.281.233,86 €	52.383.672,06 €
12.2020	47.926.756,82 €	4.052.682,96 €	51.979.439,78 €
01.2021	47.806.714,44 €	3.824.968,81 €	51.631.683,25 €
02.2021	47.139.474,93 €	3.597.822,29 €	50.737.297,22 €
03.2021	46.032.707,22 €	3.373.845,76 €	49.406.552,98 €
04.2021	44.944.378,49 €	3.155.126,80 €	48.099.505,29 €
05.2021	43.938.547,05 €	2.941.584,18 €	46.880.131,23 €
06.2021	43.061.919,52 €	2.732.815,55 €	45.794.735,07 €
07.2021	41.913.078,36 €	2.528.213,93 €	44.441.292,29 €
08.2021	40.985.356,19 €	2.329.073,58 €	43.314.429,77 €
09.2021	40.270.718,96 €	2.134.338,60 €	42.405.057,56 €
10.2021	39.356.631,46 €	1.942.995,53 €	41.299.626,99 €
11.2021	38.202.160,70 €	1.755.998,77 €	39.958.159,47 €
12.2021	37.216.518,36 €	1.574.489,60 €	38.791.007,96 €
01.2022	36.360.510,81 €	1.397.661,70 €	37.758.172,51 €
02.2022	33.561.812,90 €	1.224.899,43 €	34.786.712,33 €
03.2022	29.789.447,36 €	1.065.437,54 €	30.854.884,90 €
04.2022	26.252.883,98 €	923.899,39 €	27.176.783,37 €
05.2022	22.767.028,95 €	799.161,43 €	23.566.190,38 €
06.2022	19.956.255,96 €	690.987,16 €	20.647.243,12 €
07.2022	16.166.177,71 €	596.168,85 €	16.762.346,56 €
08.2022	13.196.749,83 €	519.357,63 €	13.716.107,46 €
09.2022	11.798.869,52 €	456.656,35 €	12.255.525,87 €
10.2022	11.444.371,23 €	400.595,47 €	11.844.966,70 €
11.2022	11.044.636,03 €	346.218,53 €	11.390.854,56 €
12.2022	10.686.922,00 €	293.742,03 €	10.980.664,03 €
01.2023	10.358.136,70 €	242.965,31 €	10.601.102,01 €
02.2023	9.161.465,70 €	193.752,11 €	9.355.217,81 €
03.2023	7.644.526,20 €	150.220,93 €	7.794.747,13 €
04.2023	6.206.565,38 €	113.899,39 €	6.320.464,77 €
05.2023	4.887.890,16 €	84.408,99 €	4.972.299,15 €
06.2023	3.979.612,23 €	61.186,61 €	4.040.798,84 €
07.2023	2.594.937,71 €	42.277,44 €	2.637.215,15 €
08.2023	1.371.752,76 €	29.948,24 €	1.401.701,00 €
09.2023	788.167,92 €	23.430,33 €	811.598,25 €
10.2023	724.368,85 €	19.685,83 €	744.054,68 €
11.2023	661.500,45 €	16.243,98 €	677.744,43 €
12.2023	614.116,72 €	13.100,90 €	627.217,62 €
01.2024	564.025,76 €	10.183,31 €	574.209,07 €
02.2024	470.142,86 €	7.503,42 €	477.646,28 €
03.2024	356.825,43 €	5.269,46 €	362.094,89 €
04.2024	270.980,29 €	3.574,01 €	274.554,30 €
05.2024	201.023,43 €	2.286,61 €	203.310,04 €
06.2024	163.384,82 €	1.331,48 €	164.716,30 €
07.2024	91.483,35 €	555,12 €	92.038,47 €
08.2024	25.354,36 €	120,47 €	25.474,83 €
09.2024	0,00 €	0,00 €	0,00 €
<b>Total</b>	<b>1.493.707.865,44 €</b>	<b>119.856.506,74 €</b>	<b>1.613.564.372,18 €</b>



Run out schedule II



Outstanding contracts

Collections by source	-	Collections
Paid instalments of monthly period	-	€90.204.135,17
therof capital	-	€78.520.890,25
therof interest	-	€11.683.244,92
Paid instalments of previous periods	-	€1.387.740,16
Payment due from early settlement	-	€3.000.394,92
Compensation Payments from contract changes	-	(€184.606,66)
thereof payments from the Issuer to VWL	-	(€355.213,87)
thereof payments from VWL to the Issuer	-	€170.607,21
<b>Total</b>	-	<b>€94.407.663,59</b>

Collections by status	Number of contracts	Collections
Current	261.445	89.951.888,87 €
Delinquent	3.431	526.670,64 €
Default	724	23.776,00 €
End of term	76.664	397.326,97 €
Early settlement	30.963	3.044.907,02 €
Write Off	7.796	436.743,15 €
Write down	61	26.350,94 €
<b>Total</b>	<b>381.084</b>	<b>94.407.663,59 €</b>

Evolution of outstanding pool during the reporting period	Number of active contracts	Outstanding discounted balance	Outstanding nominal balance
Balance as of the begin of the period	267.213	2.492.208.800,93 €	2.696.496.341,13 €
Balance at the end of the period - before top/tap-up	265.661	2.409.322.500,83 €	2.601.579.074,92 €
Top/tap-up of the period	7.336	84.393.481,12 €	92.382.134,99 €
Term take out	107.487	1.000.008.116,51 €	1.080.396.837,73 €
<b>Balance as of the end of the period</b>	<b>165.510</b>	<b>1.493.707.865,44 €</b>	<b>1.613.564.372,18 €</b>

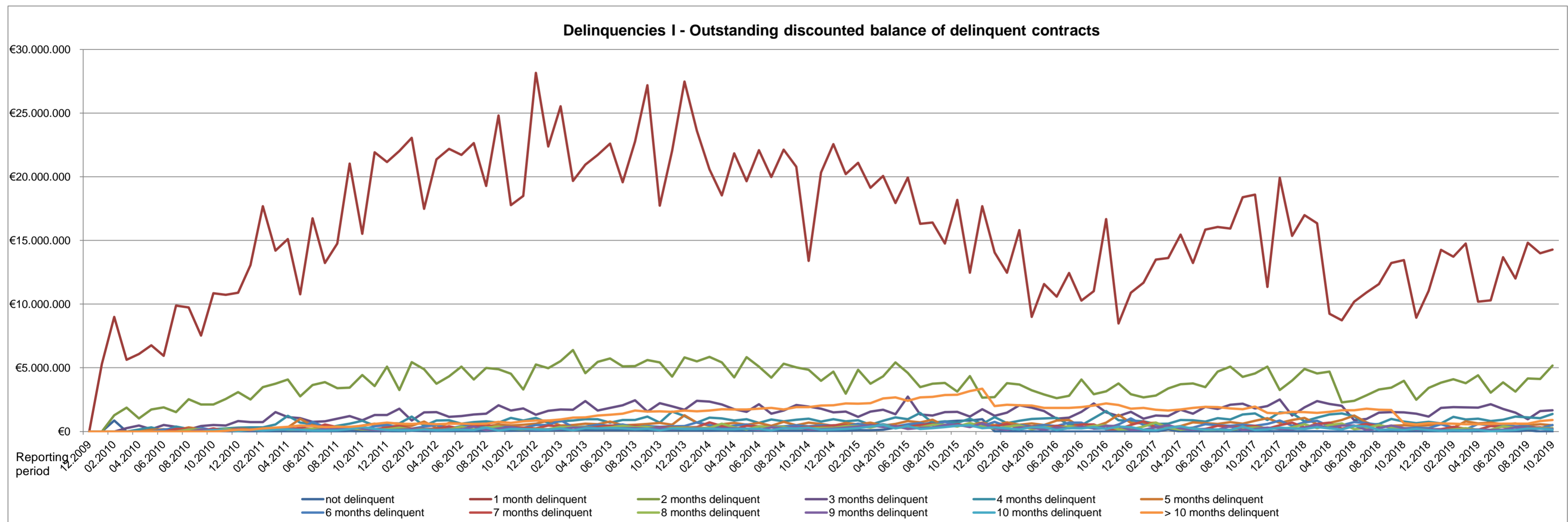
Total portfolio as of pool cut date			Type of car				Customer type					
Contract status development I	Number of contracts	Outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
			Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Current	31.428	398.861.796,89 €	29.020	368.009.832,18 €	1.668	19.348.045,09 €	740	11.503.919,62 €	23.212	303.188.002,59 €	8.216	95.673.794,30 €
Delinquent	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Default	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
End of term	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Early settlement	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Write Off	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Write down	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
<b>Total</b>	<b>31.428</b>	<b>398.861.796,89 €</b>	<b>29.020</b>	<b>368.009.832,18 €</b>	<b>1.668</b>	<b>19.348.045,09 €</b>	<b>740</b>	<b>11.503.919,62 €</b>	<b>23.212</b>	<b>303.188.002,59 €</b>	<b>8.216</b>	<b>95.673.794,30 €</b>

Total portfolio as of current reporting period			Type of car				Customer type					
Contract status development II	Number of contracts	Outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
			Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Current	161.294	1.461.919.861,12 €	152.223	1.379.804.762,64 €	4.610	42.336.680,22 €	4.461	39.778.418,26 €	118.189	1.075.157.672,50 €	43.090	386.762.188,62 €
Delinquent	3.431	25.152.529,28 €	3.184	23.137.168,10 €	122	958.896,63 €	125	1.056.464,55 €	2.304	16.504.149,59 €	1.127	8.648.379,69 €
Default	724	6.361.171,12 €	607	4.982.084,80 €	66	653.276,52 €	51	725.809,80 €	713	6.300.584,76 €	11	60.586,36 €
End of term	76.664	0,00 €	72.589	0,00 €	2.531	0,00 €	1.544	0,00 €	36.531	0,00 €	40.133	0,00 €
Early settlement	30.963	0,00 €	28.363	0,00 €	1.486	0,00 €	1.114	0,00 €	18.285	0,00 €	12.678	0,00 €
Write Off	7.796	0,00 €	6.780	0,00 €	547	0,00 €	469	0,00 €	7.160	0,00 €	636	0,00 €
Write down	61	274.303,92 €	59	267.318,88 €	2	6.985,04 €	0	0,00 €	33	133.261,69 €	28	141.042,23 €
<b>Total</b>	<b>280.933</b>	<b>1.493.707.865,44 €</b>	<b>263.805</b>	<b>1.408.191.334,42 €</b>	<b>9.364</b>	<b>43.955.838,41 €</b>	<b>7.764</b>	<b>41.560.692,61 €</b>	<b>183.215</b>	<b>1.098.095.668,54 €</b>	<b>97.703</b>	<b>395.612.196,90 €</b>

Contract status development III	Contract status as of the end of the current period													
	Current		Delinquent		Default		End of term		Early settlement		Write Off		Write down	
Contract status as of the begin of the period	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Top-/Tap-Up contracts	7.336	84.393.481,12 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Current	152.925	1.370.285.019,74 €	1.418	11.344.802,67 €	6	46.617,28 €	1.024	0,00 €	346	0,00 €	2	0,00 €	0	0,00 €
Delinquent	948	6.720.527,50 €	2.000	13.761.959,06 €	108	835.897,53 €	85	0,00 €	10	0,00 €	25	0,00 €	4	10.077,22 €
Default	85	520.832,76 €	13	45.767,55 €	610	5.478.656,31 €	7	0,00 €	0	0,00 €	44	0,00 €	2	9.147,46 €
End of term	0	0,00 €	0	0,00 €	0	0,00 €	75.548	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
Early settlement	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	30.607	0,00 €	0	0,00 €	0	0,00 €
Write Off	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	7.716	0,00 €	0	0,00 €
Write down	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	9	0,00 €	55	255.079,24 €
<b>Total</b>	<b>161.294</b>	<b>1.461.919.861,12 €</b>	<b>3.431</b>	<b>25.152.529,28 €</b>	<b>724</b>	<b>6.361.171,12 €</b>	<b>76.664</b>	<b>0,00 €</b>	<b>30.963</b>	<b>0,00 €</b>	<b>7.796</b>	<b>0,00 €</b>	<b>61</b>	<b>274.303,92 €</b>

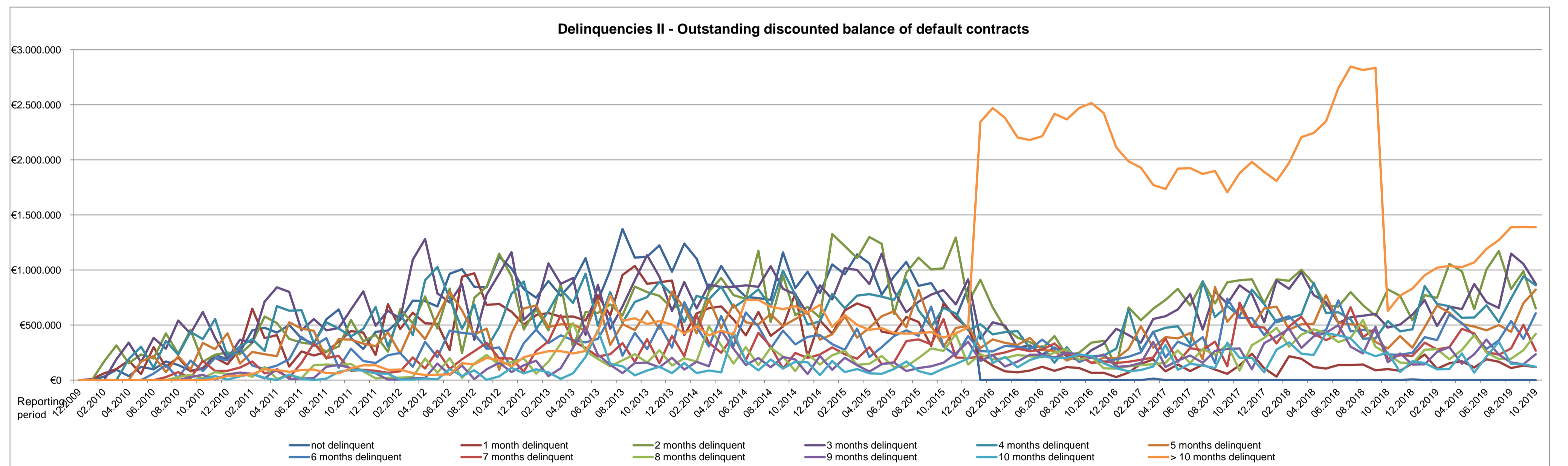
Delinquencies & defaults I

Days in arrears	Delinquent contracts				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1 month delinquent	1.828	1,10%	14.281.629,80 €	0,96%	1.689	13.114.202,88 €	65	565.436,29 €	74	601.990,63 €	1.219	9.356.903,38 €	609	4.924.726,42 €
2 months delinquent	652	0,39%	5.184.770,30 €	0,35%	606	4.762.200,50 €	26	219.101,56 €	20	203.468,24 €	414	3.218.971,03 €	238	1.965.799,27 €
3 months delinquent	238	0,14%	1.670.231,55 €	0,11%	219	1.533.910,46 €	8	42.239,45 €	11	94.081,64 €	150	1.136.560,91 €	88	533.670,64 €
4 months delinquent	228	0,14%	1.366.790,14 €	0,09%	220	1.302.915,04 €	1	4.880,69 €	7	58.994,41 €	154	815.719,91 €	74	551.070,23 €
5 months delinquent	81	0,05%	485.547,91 €	0,03%	74	454.436,01 €	3	24.896,47 €	4	6.215,43 €	68	406.475,48 €	13	79.072,43 €
6 months delinquent	65	0,04%	507.227,17 €	0,03%	60	478.201,97 €	4	25.650,33 €	1	3.374,87 €	47	349.541,00 €	18	157.686,17 €
7 months delinquent	33	0,02%	160.007,74 €	0,01%	33	160.007,74 €	0	0,00 €	0	0,00 €	20	124.020,94 €	13	35.986,80 €
8 months delinquent	43	0,03%	257.938,82 €	0,02%	42	253.563,96 €	1	4.374,86 €	0	0,00 €	23	170.298,63 €	20	87.640,19 €
9 months delinquent	34	0,02%	190.425,03 €	0,01%	30	193.140,31 €	1	10.372,15 €	3	26.912,57 €	31	166.690,16 €	3	23.734,87 €
10 months delinquent	29	0,02%	138.263,39 €	0,01%	25	111.504,06 €	3	26.426,92 €	1	332,41 €	26	112.466,04 €	3	25.797,35 €
> 10 months delinquent	200	0,12%	909.697,43 €	0,06%	186	813.085,17 €	10	35.517,91 €	4	61.094,35 €	152	646.502,11 €	48	263.195,32 €
<b>Total</b>	<b>3.431</b>	<b>2,07%</b>	<b>25.152.529,28 €</b>	<b>1,68%</b>	<b>3.184</b>	<b>23.137.168,10 €</b>	<b>122</b>	<b>958.896,63 €</b>	<b>125</b>	<b>1.056.464,55 €</b>	<b>2.304</b>	<b>16.504.149,59 €</b>	<b>1.127</b>	<b>8.648.379,69 €</b>



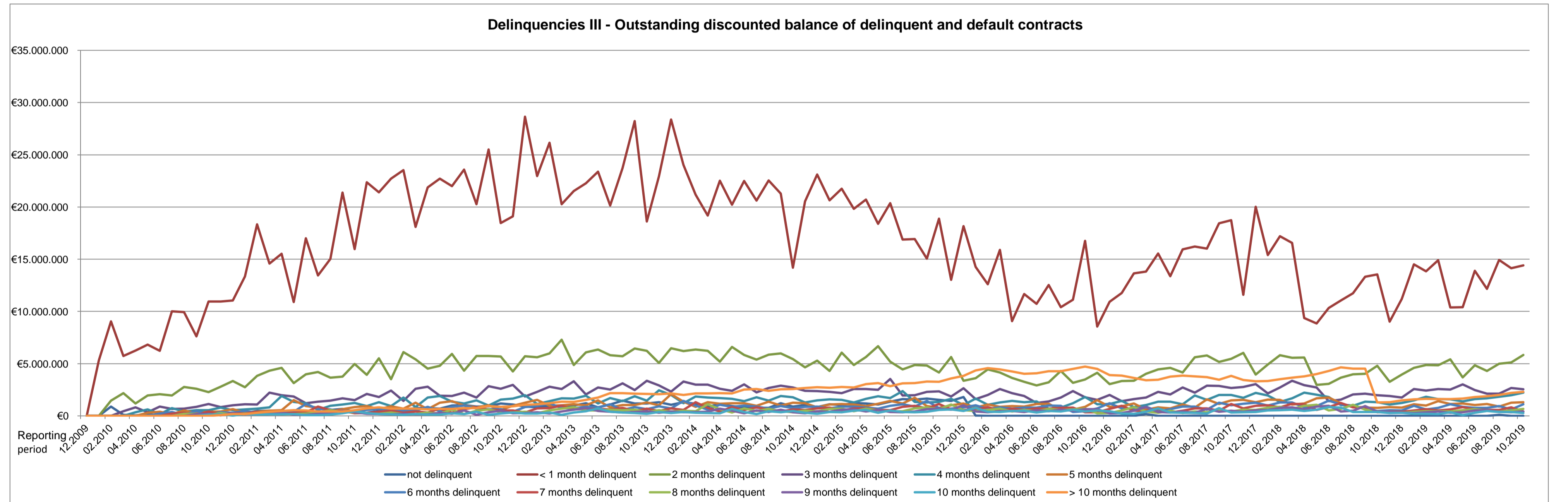
Delinquencies & Defaults II

Days in arrears	Defaulted contracts					Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Outstanding discounted balance at day of default	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
						Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	0	0,00%	0,00 €	0,00%	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1 month delinquent	16	0,01%	118.071,87 €	0,01%	134.964,20 €	14	106.913,96 €	0	0,00 €	2	11.157,91 €	15	114.872,79 €	1	3.199,08 €
2 months delinquent	75	0,05%	650.404,73 €	0,04%	655.602,86 €	62	501.865,12 €	5	50.309,76 €	8	98.229,85 €	75	650.404,73 €	0	0,00 €
3 months delinquent	94	0,06%	873.947,63 €	0,06%	879.310,72 €	77	670.962,00 €	11	121.417,70 €	6	81.567,93 €	94	873.947,63 €	0	0,00 €
4 months delinquent	80	0,05%	860.314,96 €	0,06%	876.311,51 €	64	631.950,31 €	6	90.160,28 €	10	138.204,37 €	79	848.415,63 €	1	11.899,33 €
5 months delinquent	80	0,05%	822.134,10 €	0,06%	823.644,88 €	73	758.119,99 €	4	14.472,44 €	3	49.541,67 €	80	822.134,10 €	0	0,00 €
6 months delinquent	75	0,05%	607.060,64 €	0,04%	617.526,34 €	68	522.439,41 €	2	36.694,90 €	5	47.926,33 €	67	563.619,90 €	8	43.440,74 €
7 months delinquent	30	0,02%	266.525,36 €	0,02%	269.257,99 €	30	266.525,36 €	0	0,00 €	0	0,00 €	30	266.525,36 €	0	0,00 €
8 months delinquent	43	0,03%	419.253,51 €	0,03%	423.086,28 €	39	300.734,06 €	2	7.397,12 €	2	111.122,33 €	43	419.253,51 €	0	0,00 €
9 months delinquent	29	0,02%	235.659,32 €	0,02%	241.409,23 €	21	140.223,79 €	5	47.587,37 €	3	47.848,16 €	29	235.659,32 €	0	0,00 €
10 months delinquent	22	0,01%	119.900,79 €	0,01%	121.849,16 €	19	114.172,36 €	2	4.936,08 €	1	792,35 €	22	119.900,79 €	0	0,00 €
> 10 months delinquent	180	0,11%	1.387.898,21 €	0,09%	1.469.918,47 €	140	968.178,44 €	29	280.300,87 €	11	139.418,90 €	179	1.385.851,00 €	1	2.047,21 €
<b>Total</b>	<b>724</b>	<b>0,44%</b>	<b>6.361.171,12 €</b>	<b>0,43%</b>	<b>6.512.881,64 €</b>	<b>607</b>	<b>4.982.084,80 €</b>	<b>66</b>	<b>653.276,52 €</b>	<b>51</b>	<b>725.809,80 €</b>	<b>713</b>	<b>6.300.584,76 €</b>	<b>11</b>	<b>60.586,36 €</b>



Delinquencies & defaults III

Days in arrears	Delinquent and defaulted contracts				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
< 1 month delinquent	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
1 month delinquent	1.844	1,11%	14.399.701,67 €	0,96%	1.703	13.221.116,84 €	65	565.436,29 €	76	613.148,54 €	1.234	9.471.776,17 €	610	4.927.925,50 €
2 months delinquent	727	0,44%	5.835.175,03 €	0,39%	668	5.264.065,62 €	31	269.411,32 €	28	301.698,09 €	489	3.869.375,76 €	238	1.965.799,27 €
3 months delinquent	332	0,20%	2.544.179,18 €	0,17%	296	2.204.872,46 €	19	163.657,15 €	17	175.649,57 €	244	2.010.508,54 €	88	533.670,64 €
4 months delinquent	308	0,19%	2.227.105,10 €	0,15%	284	1.934.865,35 €	7	95.040,97 €	17	197.198,78 €	233	1.664.135,54 €	75	562.969,56 €
5 months delinquent	161	0,10%	1.307.682,01 €	0,09%	147	1.212.556,00 €	7	39.368,91 €	7	55.757,10 €	148	1.228.609,58 €	13	79.072,43 €
6 months delinquent	140	0,08%	1.114.287,81 €	0,07%	128	1.000.641,38 €	6	62.345,23 €	6	51.301,20 €	114	913.160,90 €	26	201.126,91 €
7 months delinquent	63	0,04%	426.533,10 €	0,03%	63	426.533,10 €	0	0,00 €	0	0,00 €	50	390.546,30 €	13	35.986,80 €
8 months delinquent	86	0,05%	677.192,33 €	0,05%	81	554.298,02 €	3	11.771,98 €	2	111.122,33 €	66	589.552,14 €	20	87.640,19 €
9 months delinquent	63	0,04%	426.084,35 €	0,03%	51	293.364,10 €	6	57.959,52 €	6	74.760,73 €	60	402.349,48 €	3	23.734,87 €
10 months delinquent	51	0,03%	258.164,18 €	0,02%	44	225.676,42 €	5	31.363,00 €	2	1.124,76 €	48	232.366,83 €	3	25.797,35 €
> 10 months delinquent	380	0,23%	2.297.595,64 €	0,15%	326	1.781.263,61 €	39	315.818,78 €	15	200.513,25 €	331	2.032.353,11 €	49	265.242,53 €
<b>Total</b>	<b>4.155</b>	<b>2,51%</b>	<b>31.513.700,40 €</b>	<b>2,11%</b>	<b>3.791</b>	<b>28.119.252,90 €</b>	<b>188</b>	<b>1.612.173,15 €</b>	<b>176</b>	<b>1.782.274,35 €</b>	<b>3.017</b>	<b>22.804.734,35 €</b>	<b>1.138</b>	<b>8.708.966,05 €</b>



**Write-Offs**

Write-Offs of the monthly period	Number of contracts	Amount
31.10.2019	80	237.818,34 €

<b>Cumulative Write-Offs as of the end of the monthly period</b>	24.779.092,36 €
<b>Discounted balance of all initial and additional assets</b>	25.099.681.432,34 €

Monthly period	Number of contracts	Write-Offs	Cumulative Number of contracts	Cumulative Write-Offs
31.01.2010	0	0,00 €	0	0,00 €
28.02.2010	0	0,00 €	0	0,00 €
31.03.2010	0	0,00 €	0	0,00 €
30.04.2010	2	5.947,13 €	2	5.947,13 €
31.05.2010	7	27.233,72 €	9	33.180,85 €
30.06.2010	21	153.751,74 €	30	186.932,59 €
31.07.2010	17	70.203,72 €	47	257.136,31 €
31.08.2010	13	71.360,28 €	60	328.496,59 €
30.09.2010	16	59.759,86 €	76	388.256,45 €
31.10.2010	5	14.256,17 €	81	402.512,62 €
30.11.2010	22	96.735,92 €	103	499.248,54 €
31.12.2010	18	91.928,44 €	121	591.176,98 €
31.01.2011	23	106.070,61 €	144	697.247,59 €
28.02.2011	25	97.142,75 €	169	794.390,34 €
31.03.2011	32	139.148,49 €	201	933.538,83 €
30.04.2011	31	110.855,28 €	232	1.044.394,11 €
31.05.2011	43	186.714,37 €	275	1.231.108,48 €
30.06.2011	34	134.502,94 €	309	1.365.611,42 €
31.07.2011	39	132.871,88 €	348	1.498.483,30 €
31.08.2011	47	140.831,67 €	395	1.639.314,97 €
30.09.2011	43	127.546,34 €	438	1.766.861,31 €
31.10.2011	40	115.430,75 €	478	1.882.292,06 €
30.11.2011	46	162.529,59 €	524	2.044.821,65 €
31.12.2011	49	172.761,64 €	573	2.217.583,29 €
31.01.2012	48	154.991,87 €	621	2.372.575,16 €
29.02.2012	39	170.815,44 €	660	2.543.390,60 €
31.03.2012	36	136.237,04 €	696	2.679.627,64 €
30.04.2012	24	122.430,44 €	720	2.802.058,08 €
31.05.2012	44	164.066,16 €	764	2.966.124,24 €
30.06.2012	58	260.501,01 €	822	3.226.625,25 €
31.07.2012	75	227.208,81 €	897	3.453.834,06 €
31.08.2012	64	281.294,02 €	961	3.735.128,08 €
30.09.2012	71	245.822,79 €	1.032	3.980.950,87 €
31.10.2012	90	321.725,37 €	1.122	4.302.676,24 €
30.11.2012	57	268.224,82 €	1.179	4.570.901,06 €
31.12.2012	38	128.261,39 €	1.217	4.699.162,45 €
31.01.2013	76	274.914,57 €	1.293	4.974.077,02 €
28.02.2013	63	319.139,04 €	1.356	5.293.216,06 €
31.03.2013	56	242.764,65 €	1.412	5.535.980,71 €
30.04.2013	66	244.903,80 €	1.478	5.780.884,51 €
31.05.2013	70	265.546,05 €	1.548	6.046.430,56 €
30.06.2013	52	162.906,69 €	1.600	6.209.337,25 €
31.07.2013	73	325.862,44 €	1.673	6.535.199,69 €
31.08.2013	102	368.792,73 €	1.775	6.903.992,42 €
30.09.2013	61	206.155,36 €	1.836	7.110.147,78 €
31.10.2013	92	334.137,03 €	1.928	7.444.284,81 €
30.11.2013	77	279.890,96 €	2.005	7.724.175,77 €
31.12.2013	58	218.087,80 €	2.063	7.942.263,57 €
31.01.2014	85	323.264,35 €	2.148	8.265.527,92 €
28.02.2014	79	261.653,23 €	2.227	8.527.181,15 €
31.03.2014	63	232.742,66 €	2.290	8.759.923,81 €
30.04.2014	51	167.504,88 €	2.341	8.927.428,69 €
31.05.2014	93	241.715,46 €	2.434	9.169.144,15 €
30.06.2014	76	255.878,36 €	2.510	9.425.022,51 €
31.07.2014	73	275.641,70 €	2.583	9.700.664,21 €
31.08.2014	66	241.867,19 €	2.649	9.942.531,40 €
30.09.2014	86	259.064,64 €	2.735	10.201.596,04 €
31.10.2014	104	294.818,50 €	2.839	10.496.414,54 €
30.11.2014	80	239.568,59 €	2.919	10.735.983,13 €
31.12.2014	61	220.562,86 €	2.980	10.956.545,99 €
31.01.2015	65	236.892,66 €	3.045	11.193.438,65 €
28.02.2015	64	141.693,95 €	3.109	11.335.132,60 €
31.03.2015	92	297.305,31 €	3.201	11.632.437,91 €
30.04.2015	74	301.257,74 €	3.275	11.933.695,65 €
31.05.2015	63	204.266,47 €	3.338	12.137.962,12 €
30.06.2015	79	216.582,50 €	3.417	12.354.544,62 €
31.07.2015	345	510.585,18 €	3.762	12.865.129,80 €
31.08.2015	76	254.041,05 €	3.838	13.119.170,85 €
30.09.2015	82	181.727,93 €	3.920	13.300.898,78 €
31.10.2015	111	269.267,05 €	4.031	13.570.165,83 €
30.11.2015	76	182.706,27 €	4.107	13.752.872,10 €
31.12.2015	62	137.441,16 €	4.169	13.890.313,26 €
31.01.2016	72	183.294,26 €	4.241	14.073.607,52 €
29.02.2016	94	187.055,92 €	4.335	14.260.663,44 €
31.03.2016	82	185.047,04 €	4.417	14.445.710,48 €
30.04.2016	64	155.611,01 €	4.481	14.601.321,49 €
31.05.2016	64	335.415,94 €	4.545	14.936.737,43 €
30.06.2016	63	126.534,63 €	4.608	15.063.272,06 €
31.07.2016	59	130.914,96 €	4.667	15.194.187,02 €
31.08.2016	71	124.837,55 €	4.738	15.319.024,57 €
30.09.2016	54	218.482,95 €	4.792	15.537.507,52 €
31.10.2016	101	315.354,39 €	4.893	15.852.861,91 €
30.11.2016	72	211.764,38 €	4.965	16.064.626,29 €
31.12.2016	73	199.819,35 €	5.038	16.264.445,64 €
31.01.2017	61	154.952,77 €	5.099	16.419.398,41 €
28.02.2017	65	193.814,98 €	5.164	16.613.213,39 €
31.03.2017	68	184.797,68 €	5.232	16.798.011,07 €
30.04.2017	69	225.116,79 €	5.301	17.023.127,86 €
31.05.2017	81	254.172,40 €	5.382	17.277.300,26 €
30.06.2017	77	391.598,22 €	5.459	17.668.898,48 €
31.07.2017	47	154.945,37 €	5.506	17.823.843,85 €
31.08.2017	95	232.094,34 €	5.601	18.055.938,19 €
30.09.2017	93	196.937,46 €	5.694	18.252.875,65 €
31.10.2017	82	302.195,36 €	5.776	18.555.071,01 €
30.11.2017	94	231.448,05 €	5.870	18.786.519,06 €
31.12.2017	59	144.289,09 €	5.929	18.930.808,15 €
31.01.2018	95	224.010,76 €	6.024	19.154.818,91 €
28.02.2018	112	350.237,46 €	6.136	19.505.056,37 €
31.03.2018	116	371.195,93 €	6.252	19.876.252,30 €
30.04.2018	107	397.755,30 €	6.359	20.274.007,60 €
31.05.2018	39	104.789,75 €	6.398	20.378.797,35 €
30.06.2018	70	234.235,31 €	6.468	20.613.032,66 €
31.07.2018	64	214.684,00 €	6.532	20.827.716,66 €
31.08.2018	94	293.388,85 €	6.626	21.121.105,51 €
30.09.2018	89	307.576,28 €	6.715	21.428.681,79 €
31.10.2018	86	250.390,06 €	6.801	21.679.071,85 €
30.11.2018	77	292.671,99 €	6.878	21.971.743,84 €
31.12.2018	66	153.999,79 €	6.944	22.125.743,63 €
31.01.2019	83	228.779,40 €	7.027	22.354.523,03 €



Pool data I

Distribution by payment type	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Direct borrower account debit	153.032	92,46%	1.408.302.400,64 €	94,28%	144.135	1.327.541.505,77 €	4.501	41.503.075,39 €	4.396	39.257.819,48 €	116.284	1.061.135.856,47 €	36.748	347.166.544,17 €
Others	12.478	7,54%	85.405.464,80 €	5,72%	11.938	80.649.828,65 €	299	2.452.763,02 €	241	2.302.873,13 €	4.970	36.959.812,07 €	7.508	48.445.652,73 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Distribution by contract concentration	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
1	90.443	50,18%	814.756.231,28 €	50,09%	82.024	739.145.358,02 €	4.257	38.512.758,22 €	4.162	37.098.115,04 €	88.109	790.655.553,54 €	2.319	23.996.659,96 €
2 - 10	59.026	32,75%	562.047.740,27 €	34,55%	57.793	549.162.549,76 €	675	7.103.386,83 €	558	5.781.803,68 €	38.845	369.199.309,12 €	20.181	192.848.431,15 €
11 - 20	12.204	6,77%	104.964.628,48 €	6,45%	12.155	104.608.502,91 €	15	157.123,45 €	34	199.002,12 €	912	6.512.693,93 €	11.292	98.451.934,55 €
21 - 50	11.097	6,16%	97.424.964,56 €	5,99%	11.076	97.230.286,50 €	11	102.120,04 €	10	92.558,02 €	173	618.059,16 €	10.924	96.806.905,40 €
> 50	7.462	4,14%	47.469.125,68 €	2,92%	7.413	46.729.800,15 €	41	687.813,08 €	8	51.512,45 €	0	0,00 €	7.462	47.469.125,68 €
<b>Total</b>	<b>180.232</b>	<b>100,00%</b>	<b>1.626.662.690,27 €</b>	<b>100,00%</b>	<b>170.461</b>	<b>1.536.876.497,34 €</b>	<b>4.999</b>	<b>46.563.201,62 €</b>	<b>4.772</b>	<b>43.222.991,31 €</b>	<b>128.039</b>	<b>1.166.985.615,75 €</b>	<b>52.178</b>	<b>459.573.056,74 €</b>

Distribution by largest lessee	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
1	952	0,40%	4.257.507,17 €	0,20%	766	3.072.143,07 €	0	0,00 €	0	0,00 €	766	3.072.143,07 €	0	0,00 €
2	611	0,26%	3.279.638,17 €	0,15%	599	2.995.334,05 €	0	0,00 €	0	0,00 €	599	2.995.334,05 €	0	0,00 €
3	136	0,06%	2.599.647,48 €	0,12%	61	1.188.617,10 €	0	0,00 €	0	0,00 €	97	1.822.644,03 €	0	0,00 €
4	136	0,06%	2.599.647,48 €	0,12%	127	1.413.445,86 €	0	0,00 €	0	0,00 €	127	1.413.445,86 €	0	0,00 €
5	164	0,07%	1.894.290,32 €	0,09%	235	1.217.241,51 €	0	0,00 €	0	0,00 €	236	1.221.548,90 €	0	0,00 €
6	133	0,06%	1.524.837,33 €	0,07%	97	1.133.305,53 €	0	0,00 €	0	0,00 €	97	1.133.305,53 €	0	0,00 €
7	523	0,22%	1.477.657,56 €	0,07%	408	1.118.758,17 €	0	0,00 €	0	0,00 €	408	1.118.758,17 €	0	0,00 €
8	147	0,06%	1.450.309,59 €	0,07%	111	1.086.496,96 €	0	0,00 €	0	0,00 €	111	1.086.496,96 €	0	0,00 €
9	144	0,06%	1.345.236,89 €	0,06%	91	994.450,59 €	1	9.784,53 €	0	0,00 €	92	1.004.235,12 €	0	0,00 €
10	105	0,04%	1.232.758,54 €	0,06%	91	994.450,59 €	1	9.784,53 €	0	0,00 €	92	1.004.235,12 €	0	0,00 €
11	111	0,05%	1.190.549,20 €	0,05%	118	969.299,72 €	0	0,00 €	0	0,00 €	118	969.299,72 €	0	0,00 €
12	111	0,05%	1.190.549,20 €	0,05%	91	904.663,07 €	0	0,00 €	0	0,00 €	91	904.663,07 €	0	0,00 €
13	105	0,04%	1.188.542,95 €	0,05%	75	835.325,20 €	0	0,00 €	0	0,00 €	76	846.638,19 €	0	0,00 €
14	114	0,05%	1.157.545,01 €	0,05%	88	809.816,51 €	0	0,00 €	0	0,00 €	88	809.816,51 €	0	0,00 €
15	119	0,05%	1.052.402,83 €	0,05%	66	804.183,51 €	0	0,00 €	0	0,00 €	66	804.183,51 €	0	0,00 €
16	110	0,05%	1.039.852,24 €	0,05%	87	791.143,06 €	0	0,00 €	0	0,00 €	87	791.143,06 €	0	0,00 €
17	199	0,08%	1.034.736,41 €	0,05%	104	779.861,03 €	0	0,00 €	0	0,00 €	104	779.861,03 €	0	0,00 €
18	121	0,05%	1.006.918,01 €	0,05%	106	768.804,64 €	0	0,00 €	0	0,00 €	106	768.804,64 €	0	0,00 €
19	121	0,05%	980.899,27 €	0,05%	68	751.682,90 €	0	0,00 €	0	0,00 €	68	751.682,90 €	0	0,00 €
20	122	0,05%	973.971,16 €	0,04%	349	747.574,67 €	0	0,00 €	0	0,00 €	349	747.574,67 €	0	0,00 €
<b>Total 1 - 20</b>	<b>4.284</b>	<b>1,81%</b>	<b>32.477.496,81 €</b>	<b>1,49%</b>	<b>3.738</b>	<b>23.376.597,74 €</b>	<b>2</b>	<b>19.569,06 €</b>	<b>0</b>	<b>0,00 €</b>	<b>3.778</b>	<b>24.045.814,11 €</b>	<b>0</b>	<b>0,00 €</b>



Pool data II

Distribution by outstanding discounted balance	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
0,00 - 5.000,00	46.567	28,14%	131.064.869,42 €	8,77%	43.788	122.348.739,18 €	1.302	3.931.512,43 €	1.468	4.698.066,42 €	35.821	101.505.710,84 €	10.746	29.559.158,58 €
5.000,01 - 10.000,00	57.071	34,48%	429.940.028,09 €	28,78%	53.573	404.443.983,73 €	1.808	13.217.090,37 €	1.695	12.313.631,33 €	40.973	306.975.663,09 €	16.098	122.964.365,00 €
10.000,01 - 15.000,00	39.333	23,76%	478.184.788,61 €	32,01%	37.627	457.504.884,86 €	966	11.736.631,30 €	743	8.979.931,64 €	26.725	325.053.475,80 €	12.608	153.131.312,81 €
15.000,01 - 20.000,00	14.013	8,47%	238.796.516,01 €	15,99%	13.190	224.628.132,09 €	431	7.406.024,53 €	393	6.777.574,25 €	10.405	177.798.327,25 €	3.608	60.998.188,76 €
20.000,01 - 25.000,00	5.107	3,09%	113.157.455,17 €	7,58%	4.745	105.083.817,41 €	171	3.779.403,47 €	191	4.294.234,29 €	4.265	94.698.466,16 €	842	18.458.989,01 €
25.000,01 - 30.000,00	2.161	1,31%	58.661.031,97 €	3,93%	2.005	54.403.033,98 €	60	1.620.262,05 €	96	2.637.735,94 €	1.913	51.946.321,23 €	248	6.714.710,74 €
> 30.000,00	1.258	0,76%	43.903.176,17 €	2,94%	1.145	39.778.743,17 €	62	2.264.914,26 €	51	1.859.518,74 €	1.152	40.117.704,17 €	106	3.785.472,00 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Statistics

Minimum outstanding discounted balance	32,84 €
Maximum outstanding discounted balance	81.063,71 €
Average outstanding discounted balance	9.024,88 €

Distribution by outstanding nominal balance	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
0,00 - 5.000,00	43.432	26,24%	115.938.145,16 €	7,76%	40.968	108.735.729,24 €	1.166	3.274.829,06 €	1.289	3.841.035,47 €	33.253	89.131.296,40 €	10.179	26.806.848,76 €
5.000,01 - 10.000,00	51.910	31,36%	365.349.662,59 €	24,46%	48.495	342.157.932,10 €	1.741	11.921.548,54 €	1.679	11.304.859,29 €	37.606	262.406.508,66 €	14.304	102.943.153,93 €
10.000,01 - 15.000,00	41.277	24,94%	466.671.806,11 €	31,24%	39.446	446.077.197,55 €	1.004	11.326.460,32 €	830	9.304.807,43 €	28.137	317.100.066,28 €	13.140	149.571.739,83 €
15.000,01 - 20.000,00	17.448	10,54%	274.237.479,32 €	18,36%	16.547	259.895.413,69 €	494	7.822.857,73 €	408	6.534.422,76 €	12.619	198.545.491,76 €	4.829	75.691.987,56 €
20.000,01 - 25.000,00	6.444	3,89%	131.155.629,65 €	8,78%	6.009	122.286.107,76 €	222	4.505.672,43 €	213	4.363.849,46 €	5.189	105.722.994,54 €	1.255	25.432.635,11 €
25.000,01 - 30.000,00	2.918	1,76%	72.867.266,56 €	4,88%	2.708	67.625.898,21 €	91	2.266.183,20 €	119	2.975.185,15 €	2.562	63.981.154,09 €	356	8.886.112,47 €
> 30.000,00	2.081	1,26%	67.487.876,05 €	4,52%	1.900	61.413.055,87 €	82	2.838.287,13 €	99	3.236.533,05 €	1.888	61.208.156,81 €	193	6.279.719,24 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Statistics

Minimum outstanding nominal balance	33,00 €
Maximum outstanding nominal balance	90.780,00 €
Average outstanding nominal balance	9.749,04 €

Pool data III

Distribution by remaining term	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
00-12	12.619	7,62%	28.886.011,71 €	1,93%	12.010	27.210.544,04 €	371	888.107,33 €	238	787.360,34 €	7.672	16.497.777,93 €	4.962	12.492.251,56 €
13-24	37.656	22,75%	226.115.549,08 €	15,14%	35.905	213.503.571,12 €	1.042	7.040.262,82 €	709	5.571.715,14 €	26.407	147.915.368,59 €	11.245	78.188.742,63 €
25-36	76.700	46,34%	798.622.088,38 €	53,47%	72.578	758.036.920,19 €	2.300	22.446.091,09 €	1.822	18.139.077,10 €	54.279	559.814.374,34 €	22.415	238.758.508,38 €
37-48	36.267	21,91%	408.074.546,69 €	27,32%	33.452	378.614.110,10 €	1.054	13.123.444,83 €	1.761	16.336.991,76 €	30.983	346.653.875,80 €	5.279	61.377.296,63 €
49-60	2.268	1,37%	32.009.669,58 €	2,14%	2.128	30.826.188,97 €	33	457.932,34 €	107	725.548,27 €	1.913	27.214.271,88 €	355	4.795.397,70 €
61-72	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>72	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Statistics

Minimum Remaining Term	1
Maximum Remaining Term	58
Weighted Average Remaining Term	31,91

Distribution by seasoning	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
00-12	131.580	79,50%	1.280.347.893,09 €	85,72%	123.779	1.207.178.696,31 €	3.883	37.541.662,30 €	3.918	35.627.534,48 €	99.296	956.793.384,61 €	32.284	323.554.508,48 €
13-24	28.025	16,93%	195.286.744,78 €	13,07%	26.720	183.980.212,53 €	745	5.927.105,74 €	560	5.379.426,51 €	18.067	128.843.827,44 €	9.958	66.442.917,34 €
25-36	5.018	3,03%	15.896.070,15 €	1,06%	4.732	14.976.750,21 €	154	433.461,91 €	132	485.858,03 €	3.250	10.866.070,66 €	1.768	5.029.999,49 €
37-48	818	0,49%	2.061.982,46 €	0,14%	777	1.943.730,63 €	18	53.608,46 €	23	64.643,37 €	584	1.497.170,72 €	234	564.811,74 €
49-60	69	0,04%	115.174,96 €	0,01%	65	111.944,74 €	0	0,00 €	4	3.230,22 €	57	95.215,11 €	12	19.959,85 €
61-72	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
>72	0	0,00%	0,00 €	0,00%	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €	0	0,00 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Statistics

Minimum seasoning	1
Maximum seasoning	60
Weighted average seasoning	7,89

Total number of installments	Total portfolio			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance
00-12	2.734	1,65%	4.789.824,65 €	0,32%
13-24	20.297	12,26%	79.735.465,81 €	5,34%
25-36	92.984	56,18%	873.951.579,26 €	58,51%
37-48	45.480	27,48%	485.679.569,57 €	32,52%
49-60	4.014	2,43%	49.549.796,91 €	3,32%
61-72	1	0,00%	1.629,24 €	0,00%
>72	0	0,00%	0,00 €	0,00%
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>

Statistics

Minimum original term	1
Maximum original term	72
Weighted average original term	39,80





Pool data VI

Contract type	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Closed end contract	164.810	99,58%	1.486.886.553,14 €	99,54%	155.741	1.404.845.410,95 €	4.509	41.084.379,94 €	4.560	40.956.762,25 €	120.609	1.091.662.606,26 €	44.201	395.223.946,88 €
Open end lease contract	700	0,42%	6.821.312,30 €	0,46%	332	3.345.923,47 €	291	2.871.458,47 €	77	603.930,36 €	645	6.433.062,28 €	55	388.250,02 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Type of car	Total portfolio				Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
New vehicles	156.073	94,30%	1.408.191.334,42 €	94,27%	112.150	1.015.768.436,84 €	43.923	392.422.897,58 €
Used vehicles	4.800	2,90%	43.955.838,41 €	2,94%	4.579	41.729.441,35 €	221	2.226.397,06 €
Demonstration vehicles	4.637	2,80%	41.560.692,61 €	2,78%	4.525	40.597.790,35 €	112	962.902,26 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Customer type	Total portfolio			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance
Retail	121.254	73,26%	1.098.095.668,54 €	73,51%
Corporate	44.256	26,74%	395.612.196,90 €	26,49%
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>

Pool data VII

Motortype	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
Diesel	97.238	58,75%	1.026.155.492,85 €	68,70%	92.111	973.533.311,91 €	3.353	31.127.810,77 €	1.774	21.494.370,17 €	64.878	703.561.042,63 €	32.357	322.559.503,04 €
Petrol	66.004	39,88%	444.152.607,02 €	29,73%	61.813	412.492.400,84 €	1.377	12.079.962,61 €	2.814	19.580.243,57 €	54.739	376.863.909,79 €	11.253	67.219.626,63 €
Electric	1.073	0,65%	16.599.303,80 €	1,11%	1.060	16.389.221,08 €	2	17.566,40 €	11	192.516,32 €	728	12.768.506,58 €	345	3.830.797,22 €
Hybrid	257	0,16%	1.684.490,50 €	0,11%	192	1.025.877,27 €	45	461.002,14 €	20	197.611,09 €	208	1.290.241,61 €	49	394.248,89 €
Gas	907	0,55%	4.778.292,35 €	0,32%	879	4.581.571,09 €	10	100.769,80 €	18	95.951,46 €	664	3.245.468,26 €	243	1.532.824,09 €
Others	31	0,02%	337.678,92 €	0,02%	18	168.952,23 €	13	168.726,69 €	0	0,00 €	22	262.481,89 €	9	75.197,03 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.239</b>	<b>1.097.991.650,76 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

Distribution by motor type	Total portfolio				Type of car						Customer type			
	Number of contracts	Percentage of contracts	Outstanding discounted balance	Percentage of outstanding discounted balance	New vehicle		Used vehicle		Demonstration vehicles		Retail		Corporate	
					Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance	Number of contracts	Outstanding discounted balance
EA189 (unfixed)	3	0,00%	9.306,16 €	0,00%	3	9.306,16 €	0	0,00 €	0	0,00 €	3	9.306,16 €	0	0,00 €
Other	165.507	100,00%	1.493.698.559,28 €	100,00%	156.070	1.408.182.028,26 €	4.800	43.955.838,41 €	4.637	41.560.692,61 €	121.251	1.098.086.362,38 €	44.256	395.612.196,90 €
<b>Total</b>	<b>165.510</b>	<b>100,00%</b>	<b>1.493.707.865,44 €</b>	<b>100,00%</b>	<b>156.073</b>	<b>1.408.191.334,42 €</b>	<b>4.800</b>	<b>43.955.838,41 €</b>	<b>4.637</b>	<b>41.560.692,61 €</b>	<b>121.254</b>	<b>1.098.095.668,54 €</b>	<b>44.256</b>	<b>395.612.196,90 €</b>

